

FTHB BULLETIN #1 (FY 2020-2021)

TO: Participating FTHB Lenders

FROM: Susan Guarino - HHPWS - Housing

DATE: May 1, 2020

SUBJECT: FTHB PROGRAM 2020 HOME INCOME LIMITS

FTHB income limits are based on 80% of the area median income adjusted for household size as set forth annually by HUD. HUD has released the FTHB HOME income limits and will be effective as of July 1, 2020. Updated guidelines and information packets will be forthcoming on the FTHB website.

Maximum Annual Household Income Adjusted for Household Size Effective July 1, 2020	
Household Size	Maximum Annual Income
1	42,200
2	48,200
3	54,250
4	60,250
5	65,100
6	69,900
7	74,750
8	79,550

Income qualification requirements will be based on the above updated income limits for all new FTHB applications submitted to our department, once the 2020 FTHB funds are available.

For more information: If you have any questions or would like more information, contact our Housing, Homelessness Prevention And Workforce Solutions staff at (951) 343-5433 or www.rchomelink.com.

Susan Guarino sguarino@rivco.org .